City of Milwaukee

City of Milwaukee
Deferred Compensation Plan
Financial independence. It starts today.

October 17, 2016

Dear City of Milwaukee Deferred Compensation Plan Participant,

The City of Milwaukee Deferred Compensation Plan just changed recordkeepers, moving from Nationwide Retirement Solutions (Nationwide) to Voya Financial® (Voya), as of October 3, 2016.

Our records indicate that you currently have an outstanding loan from your Deferred Compensation Plan account. Due to the transition of the Plan, the date of your monthly loan repayment may be affected. Voya will withdraw the loan repayment from your bank account on or around the 22nd of each month. You will see this reflected in your bank account approximately two business days after the withdrawal is made. The repayment will show on your Deferred Compensation Plan account on the last business day of each month.

If you had a loan repayment scheduled to be made between September 28-30, 2016, that payment will be withdrawn from your bank account on November 11, 2016 and shown on your Deferred Compensation Plan account on November 18, 2016. Ongoing loan repayments will be made according to the schedule in the above paragraph.

Important reminder: Between October 3, 2016 and October 28, 2016, all Plan participants must complete the new Annual Account Elections and Enrollment process. If a participant does not make elections during the Annual Account Elections and Enrollment period, certain defaults may apply unless you are active unionized firefighter or an active unionized member of the police department. Log on to **www.enrollmilwaukeedcp.com** or call **844-360-MDCP (6327)** to make your elections. Should you have any questions, please call **844-360-MDCP (6327)**. Representatives are available Monday through Friday from 7 a.m. to 7 p.m. CT. (excluding New York Stock Exchange holidays).

Sincerely,

Milwaukee Deferred Compensation Plan